MODERN MEMBERSHIP

Accounting

21 June 2019

INTEGRATING YOUR MEMBERSHIP MANAGEMENT SOFTWARE WITH ACCOUNTING SOFTWARE

Many organisations with membership management requirements overlook the need to integrate their membership management software with their accounting software.

What is membership management software and accounting software?

Membership software (also known as an association management system) is a computer software which provides associations, clubs and other membership organisations with the functionality they require to provide their services to their members. Accounting software describes a type of application software that records and processes accounting transactions within functional modules such as accounts payable, accounts receivable, journal, general ledger, payroll, and trial balance.

> "Administrators of organisations with membership management requirements are often not accountants"

Why is there a need to integrate the two?

Administrators of organisations with membership management requirements are often not accountants and whilst the creation and sending of invoices may be fairly simple, the daily administration around answering constant members queries, attending to receipts and refunds, tax returns and creating financial and management reports for the executives or board, can be traumatic.

How do you integrate the two?

A number of professional organisations with membership management requirements in South Africa were running their accounts a variety of solutions from Pastel Partner to Excel A number of these organisations are moving toward SAGE ONE as it is more economical, easier to use and as cloud based, provides great data security as well as being more accessible.

The integrated MYMEMBERSHIP® and SAGE solution also allows for the segregation of duties if required, for those who manage members to those who are responsible for the bookkeeping.

E2 has integrated the MYMEMBERSHIP® application, renewal and event registration modules with a number of payment gateways to ease the ability of members to pay for services online and reduce debtors. Community administrators are able to generate bulk annual invoices via the MYMEMBERSHIP® platform and members post payment, are able to electronically view and / or download their accounting package generated invoices.

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This functionality which ensures proper double entry bookkeeping and facilitates VAT governance is a key differentiator to other membership management software currently found in Southern Africa.

In summary:

- By using an integrated accounting system, bookkeeping becomes much simpler and there is one version of the truth..

- Member financial queries will be significantly reduced as real time financial information is shared online.

- Standard financial reporting including trial balances, income statements and balance sheets will now be available to stakeholders , whether it be for the auditors, the Exco or statutory bodies like SARS.

To find out more about MYMEMBERSHIP® and how it integrates into an accounting package, email us on info@mymembership.co.za